

Salary sacrifice – or salary packaging – is an Australian Tax Office (ATO) approved method of increasing your take-home pay, by lowering your taxable income.

Salary sacrificing enables you to pay for a range of living expenses with your pre-tax salary. Facilitated by Benefit@bility, it is an arrangement between you and your employer.

By "sacrificing" part of your salary to pay for these items, you're reducing your taxable income, as you only pay tax on the remaining portion of your salary. This means that come payday, you have more money in your pocket.

The annual membership to an airport lounge like Qantas or Virgin can be packaged, **saving you hundreds of Dollars** 

#### **Benefits**



If your employer has a group membership, you can get access bigger discounts



You save the GST on the cost of the membership



You pay for your Airport Lounge Membership pre-tax salary

# What Can I Package?



The cost of joining the Airline lounge



The annual cost of the Airline lounge membership

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#### How Much can I Save?

You can access our easy to use calculator on our website to calculate how much you can save. You can also submit your calculations to us request a call back, where our helpful consultants will assist you to maximise your savings.

# **Case Study**

Barry earns \$130,000 per year and joined an airport lounge membership is \$880 per year. Barry decided to salary package his membership, after hearing from a friend that he had saved hundreds of Dollars.



### Barry saved:

GST	\$80
PAYG	\$240
TOTAL	<b>\$320</b> or 36% of the cost

## Frequently Asked Questions?

- You do not have to use the lounge for business to package the cost.
- You can package a membership for Qantas and Virgin in the same year, there is no limit on the number you can package
- You can only salary package your memberships, not a family member.
- · You save the GST in addition to the tax savings.

### What do I need to do?



#### Step 1:

Check to see if your employer has a group scheme and if your employer offers salary packaging for airport lounge



#### Step 2:

Go to our calculator and work out how much you can save and submit the calculation to ourselves



### Step 3:

Our consultants call you back and establish packaging for you through your employer



### Step 4:

You pay for the membership and submit the invoice to ourselves for reimbursement

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