



PERSONAL ELECTRONIC DEVICES

Same pay more money – Give yourself a payrise

Salary sacrifice – or salary packaging – is an Australian Tax Office (ATO) approved method of increasing your take-home pay, by lowering your taxable income.

Salary sacrificing enables you to pay for a range of living expenses with your pre-tax salary. Facilitated by Benefit@bility, it is an arrangement between you and your employer.

By “sacrificing” part of your salary to pay for these items, you’re reducing your taxable income, as you only pay tax on the remaining portion of your salary. This means that come payday, you have more money in your pocket.

By packaging your PED, you can save the GST, **including hundreds of Dollars**, by paying for the item using pre-tax salary.

Benefits



If your employers policy allows you can claim for PED's for work purposes



You save the GST on the cost of the item



You pay for your PED pre-tax salary

What Can I Package ?

The full cost of any Personal Electronic Device



Mobile Device



Notebook or Laptop



Electronic Diary



iPad or Tablet

Includes: carry bag, mouse, portable printer and software

How Much can I Save?

You can access our easy to use calculator on our website to calculate how much you can save. You can also submit your calculations to us request a call back, where our helpful consultants will assist you to maximise your savings.

Case Study

Mark earns \$130,000 per year and decided to purchase a PED for \$1,100. Mark decided to salary package his laptop after hearing from a friend that he had saved hundreds of Dollars.



The above calculation assumes Mark's tax rate is 37%

Mark saved:

GST	\$100
PAYG	\$370
TOTAL	\$470 or 42% of the cost
Effective cost of laptop \$630	

Frequently Asked Questions?

- You can only package one PED per year.
- Your employer needs to approve your purchasing of a PED - usually by way of an application process.
- You must complete the declaration form prior to submitting a claim.
- You save the GST in addition to the tax savings.
- There is no limit on the purchase price of the PED.

What do I need to do?



Step 1:

Check to see if your employer has a group scheme with a provider and if the employer offers salary packaging of a PED



Step 2:

Obtain approval from the employer and sign the declaration form



Step 3:

Purchase your PED and retain the receipt - submit that to ourselves and we will arrange for payroll deduction from you pre-tax salary



Step 4:

We will reimburse you once we have received payment from the employer