



E-BIKE

Same pay more money – Give yourself a payrise



Through an agreement with Pay@bility and E-stralian, your Employer can offer a healthy commuting option as a Fringe Benefit Tax (FBT) exempt benefit. The ATO has issued a ruling that opens both a tax and health incentive which is exempt of any FBT.

You could save hundreds of dollars based on your marginal tax rate, getting a boost to go out and take in some fresh air!

What is an e-Bike benefit?

According to the ATO, a leased e-bike benefit is an 'employee benefit' that has an exempt or concessional tax treatment. The tax is not based on the actual cost of providing the benefit, it is calculated on the private usage of the e-bike.

The following can be included in an e-bike salary packaging arrangement:

What can be packaged?

- leasing costs
- maintenance costs

The tax cost is determined under one of three methods:

- Exemption (may apply)
- Cents per KM
- Based on a 12-week logbook

Who qualifies for this Benefit?

An employee qualifying for the Benefit must be:

- Employed on a full-time or part-time basis
- Have the employer's permission to enrol for this benefit

How do I go about securing these benefits from my employer?

Simply get your employer to contact Benefit@bility

What can't you claim?

You cannot claim for the following:

- purchase of an E-bike
- car parking leased in the employee's name